

Report of Head of Scrutiny and Member Development

Report to Scrutiny Board (Resources and Council Services)

Date: 5th September 2011

Subject: Financial Health Monitoring 2011/12 – First quarter report

Are specific electoral Wards affected?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If relevant, name(s) of Ward(s):		
Are there implications for equality and diversity and cohesion and integration?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Is the decision eligible for Call-In?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Does the report contain confidential or exempt information?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If relevant, Access to Information Procedure Rule number:		
Appendix number:		

Summary of main issues

- Attached as Appendix 1 is the Financial Performance 2011/12 – First Quarter Report. The purpose of this report is to inform members of the financial health of the authority after three months of the financial year in respect of the revenue budget and the housing revenue account.
- As members will be aware, the 2011/12 budget was prepared against a backdrop of a £50m+ reduction in Government Grants, and significant pressures within a number of Council services. These pressures included demand pressures within both Adults Social Care and Children’s services and declining income levels impacting upon both City development and Environment and Neighbourhoods. Overall the 2011/12 budget has had to include savings across a range of services in excess of £90m.
- In light of the above the Chair has invited officers from Adult Social Care and Children’s services to attend today’s meeting to discuss how they intend to manage their element of the budget. Officers from Resources will also be in attendance to give an overview of the current budget situation.

Recommendations

4. Members are asked to;
 - (i) Note the Council's Financial Performance.
 - (ii) Discuss with officers from Adult Social Care and Children's services their budget pressures.

Background documents

5. None used